

Bank charges

Bank charges are paid by Bidwells LLP for General client accounts and where agreed with the client from Discrete client accounts.

Interest received

Interest received on general accounts is retained by Bidwells LLP to cover banking charges and administration costs unless separately agreed with the client.

Client Account payment authorisation

Payments from client accounts are restricted to principals and employees authorised by the Operating Group of Bidwells LLP.

Reconciliation of accounts

Reconciliations are carried out on a monthly basis using a three-way reconciliation between the cashbook, ledger and bank statement.

Reporting

Reporting and frequency of funds on behalf of clients is by agreement with each client but is always immediately available on request.

Approved by

Rob Coote, Head of Client Accounting
Nicholas Hills, Chief Financial Officer

Date: 9 October 2023

Next review: October 2024